



THE LEAGUE TABLE OF THE 20 MOST EXPENSIVE CITIES TO PERFORM CONSTRUCTION WORK IN 1st Q of 2020:

Detailed below are the most expensive cities to construct a building or complete an infrastructure related project based on our latest (6) month's international construction cost survey & research effort. We have used Boston, MA, USA as the benchmark city.

What we have witnessed in 2019 that will continue in 2020 are:

- (A) Various country economic inflation rate advances.
- (B) Construction Labor & Engineering wage rate & annual salary rate increases.
- (C) Bulk & Engineered Materials, Utility Equipment & HVAC price spikes.
- (D) Fluctuating currency exchange rates against the US Dollar.
- (E) Unforeseen, political & other events complicating the subject.

For additional benchmarks and similar types of construction costs refer to our 2019 Global Construction Costs Yearbook

RANK	CITY / COUNTRY	BENCHMARK / LOCATION FACTOR (Material & Installation)
1	NEW YORK CITY, USA	1.15
2	SAN FRANCISCO, USA	1.12
3	GENEVA, SWITZERLAND	1.11
4	OSLO, NORWAY	1.10
5	HONG KONG, CHINA	1.07
6	TOKYO, JAPAN	1.04
7	LONDON, UK	1.03
8	CHICAGO, USA	1.02
9	BOSTON, USA	BENCHMARK CITY – 1.00
10	MACAU, CHINA	0.99
11	FRANKFURT, GERMANY	0.985
12	COPENHAGEN, DENMARK	0.98
13	VIENNA, AUSTRIA	0.975
14	DUBAI, UAE	0.97
15	PARIS, FRANCE	0.965
16	SYDNEY, AUSTRALIA	0.96
17	HELSIKI, FINLAND	0.955
18	BRUSSELS, BELGIUM	0.95
19	MILAN, ITALY	0.945
20	JEDDAH, KSA	0.94

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